

**Friends of Hyde Park and Kensington Gardens**  
**Charitable Incorporated Organisation**  
**FINANCIAL STATEMENTS**  
**31 December 2016**

**Charity Number 1168319**

# Friends of Hyde Park and Kensington Gardens

## FINANCIAL STATEMENTS

YEAR ENDED 31 December 2016

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# Friends of Hyde Park and Kensington Gardens

## TRUSTEES ANNUAL REPORT

YEAR ENDED 31 December 2016

The trustees present their report and the unaudited financial statements of the charitable incorporated organisation (CIO) for the year ended 31 December 2016.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered charity name** Friends of Hyde Park and Kensington Gardens

**Charity registration number** 1168319

#### **Registered office**

Old Police House  
Hyde Park  
W2 2UH

#### **The trustees**

The trustees who served the CIO during the period were as follows:

Rene Gimpel  
Thomas Newman  
Julian Peach  
Susan Price  
Tessa Singleton  
Simon Walton

All Trustees were the initial trustees at the formation of the CIO on 22 June 2016

# Friends of Hyde Park and Kensington Gardens

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 December 2016

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Friends of Hyde Park and Kensington Gardens is a registered charity No 1168319. The governing document of the charity is its Constitution dated 22<sup>nd</sup> June 2016.

The charity was registered as a charity with the Charity Commission of England and Wales on 20 July 2016. There are over 500 Members of the Friends of Hyde Park and Kensington Gardens

#### **Recruitment and Appointment of Trustees**

New trustees may be appointed by the trust by ordinary resolution. Any trustee appointed must stand for election at the next AGM. At the AGM one third of the Trustees will retire by rotation and, being eligible, may offer themselves for re-election. All trustees are Members.

All trustees give their time voluntarily and receive no benefits from the Trust.

#### **Trustee Induction and Training**

Current trustees are familiar with the trust having been involved with the trust for at least one year and many since inception in 2016.

New trustees will be provided with all the trust documents and policies and particularly copies of The Constitution and the last Annual Report.

New Trustees will be provided with an induction session with the chairman to learn about all the activities of the trust.

#### **Risk Management**

The major risks facing the trust have been reviewed and procedures have been established to manage these risks.

Event risk: A risk assessment was made dated 1<sup>st</sup> October 2016 in conjunction with securing insurance to cover these risks.

Financial risk: The Chairman and Treasurer of the Friends follow the income and expense on a monthly basis that is presented to all trustees at every meeting. Additionally the Friends have an independent examination of the Accounts every year.

### **OBJECTIVES AND ACTIVITIES**

#### **Purpose and Aims**

Our trust's purpose, as set out in the objects contained in the trust's Constitution is:-

To promote for the benefit of the public the conservation, protection, and improvement of the physical and natural environment in Hyde Park and Kensington Gardens with particular reference but not limited to:

- i. peace and beauty;
- ii. historic layout, buildings, monuments and facilities;
- iii. trees, plant birds and animal life;
- iv. the parks as a unique resource for the public.

#### **PUBLIC BENEFIT**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

# Friends of Hyde Park and Kensington Gardens

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 December 2016

### ACHIEVEMENTS AND PERFORMANCE

The trust continues to attract donations and support the aims of the trust

### FINANCIAL REVIEW

The results for the period are set out on page 7 and disclose that the trust's income was £12,444 and expenditure on charitable activities was £9,110. Net income for the year was £3,334 (2015 net income £549).

### RESERVES POLICY

Total reserves held by the Trust at the year-end were £5,877. All reserves were unrestricted. The trustees have examined the trust's requirements for reserves in light of the main risks to the organisation. At this time the trustees consider the reserves to be adequate. Free reserves at the year-end amounted to £5,877.

### MEMBERSHIP

1. At 31 December 2016 there were (all categories) 585 (31 Dec 15: 586) members on our register.
2. 16 new life members this year
3. Since 2013 we have been deferring life membership income and taking credit for 10% of reducing balance, annually.)

### CHAIRMAN'S REPORT

This is my fourth annual report to you and the first since we became a charity last summer. The decision to take this step was agreed by the members here at Queen Alexandra's House at our 2016 AGM. The process was ably steered by trustee Tom Newman who deserves all our thanks.

We are immensely grateful to both Adrian Harvey, Chairman, and Anet Brown, Principal, for inviting us back again. It is a very special place, in the heart of Kensington, to hold our AGM. It is only a couple of weeks since a small group of members were able to go right underneath the Albert Memorial for our annual visit to the Undercroft.

Our board of trustees meets quarterly and, in addition, we have newsletter "stuffing" sessions when we prepare about five hundred envelopes for you for hand delivery or mail. All the trustees attend these sessions and it has become a useful form of "away day" when we can discuss all sorts of things which we don't necessarily have time for during a busy meeting with a packed agenda.

I am very pleased that we have two new trustees to propose to you for election to the committee this evening. They have both been attending meetings and helping out for the last year, and are both happy to formalise their involvement with the Friends. Sue Heywood is taking on organisation of the events and Suzanne Millar is helping out with, amongst other things, planning issues connected with the Parks.

I am most grateful, on behalf of you all, to the trustees who work so hard on behalf of all the members. Every one of them is responsible for an aspect of running the Friends and several of these roles are immensely time consuming.

# Friends of Hyde Park and Kensington Gardens

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 December 2016

I hope that you have all enjoyed our information-packed newsletter produced by trustee Tessa Singleton.

Julian Peach continues battling to ensure that pedestrians have appropriate priority on paths within the Parks.

We thank René Gimpel for generously providing a splendid venue for our meetings.

We could not exist either without our small group of “helpers” who for various reasons cannot attend evening committee meetings but who, between them, manage membership (Lynden Easton), the website (Paula Dyche), the concessions (Tessa Kilgour) and Parks photography (Paul Shelley).

Thanks are due to John Heywood who was our Honorary Auditor and, now that we are a charity, has a different role. He has assisted our very hard working treasurer, Simon Walton, in the onerous preparation of our annual accounts for presentation at our AGM. His role is not as “auditor” but as Independent Examiner.

We have a very hardy band of volunteers, organised by Jennie Cleaver, who sit in the small and, this winter, very cold information kiosk at Hyde Park Corner. They are a font of knowledge on all Parks matters and can give directions to anywhere. Rather too often these are requested for the nearest cash point/lavatories/Harrods, but they do say that the Princess Diana Memorial Fountains are very much on the tourist trail.

Throughout the year I communicate (not too often I hope) with members by Mail Chimp via email. There have, sadly, been many, quite serious, issues to flag up. I also write, at ever increasing length, in the SEBRA magazine, and occasionally talk to small local groups. In addition, Paula Dyche keeps our website very up to date with news.

We have been consulted and shared information with Parks staff and we are very grateful to them for their generosity in giving their time to us. We are keen to support them in maintaining these two very beautiful world class parks of ours in the centre of this magnificent city.

We have understood the necessity for hosting major events, particularly in Hyde Park, which bring in an enormous amount of income for the Royal Parks, and support these whilst not altogether enjoying all the side effects. We have been reassured that the Major Events Policy, agreed after extensive consultation with all stakeholders, will be maintained and not exceeded. We are concerned that the sheer, hugely increased, footfall coming to visit both Hyde Park and Kensington Gardens (but particularly the former) is putting an immense strain on maintaining the fabric and facilities within the Parks.

There are unofficial events too, and which are of course illegal, which get out of hand. Gangs of youths, riot police and stabbings last summer, and the beginnings of this again, this April, is one. Another is the “World Cannabis Day” on 20<sup>th</sup> April which is entirely spread by messaging with no one responsible and which last year, and possibly again this year, will wreck the Parade Ground in time for the Queen’s official Birthday gun salute the following day.

Now, we seem to have to tolerate Swedish Midsummer celebrations where, last year, ambulances were treating people who were very seriously drunk, and police had to attend to try to control some of the behaviour and clear the area at night.

# Friends of Hyde Park and Kensington Gardens

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 December 2016

The rubbish, and dangerous items left behind for Park staff to cope with is indescribable and it is a miracle that they manage to cope at all.

We will see, in the summer, how a twelve day food festival in Perks Field, next to Kensington Gardens catering for up to 15,000 people daily and until 11.30 at night with live music (speakers aimed into Kensington Gardens) and 40 stalls serving "street food", 10 bars and an open air cinema, will be managed.

I'm sorry that this seems a catalogue of woes.

We have a lot to be thankful for, beautiful gardens, fabulous trees, great and very friendly staff, and some amazing places to sit and eat and drink. Let's all continue to enjoy them.

**Sue Price**

### PLANS FOR FUTURE PERIODS

During 2017 the trust aims to continue to attract new members, support Hyde Park and Kensington Gardens by maintaining an active website with news of the parks, producing two newsletters with news of the parks and holding events that will educate people about the parks as well as raise money for the Friends to be able to better support the parks.


### INDEPENDENT EXAMINER

John Heywood has been appointed as independent examiner for 2016 and for the ensuing year.

Registered office:  
Old Police House  
London W2 2UH

Signed on behalf of the trustees

Trustee

  
SJM PRICE  
5 April 2017

# Friends of Hyde Park and Kensington Gardens

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF HYDE PARK AND KENSINGTON GARDENS.

YEAR ENDED 31 December 2016

I report on the accounts of the charitable incorporated organisation (CIO) for the year ended 31 December 2016 which are set out on pages 7 - 11.

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the CIO is not subject to audit under the 2011 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINER'S STATEMENT

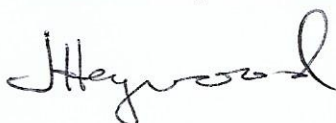
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 132 of the 2011 Act and with the methods and principles as regards to accruals basis of accounting and the applicable Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



5 April 2017

John Heywood  
Independent Examiner

# Friends of Hyde Park and Kensington Gardens

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 December 2016

The Statement of financial activities includes all gains and losses in the year\*.

		Total Funds 2016 £	Total Funds 2015 £
<b>Income</b>			
Subscriptions and donations	1	8,966	8,771
Life memberships taken to deferred income	2	(2,200)	(3,300)
Life memberships released from deferred income	3	<u>692</u> (1,508)	<u>524</u> (2,776)
		7,458	5,995
Events: income - see below		6,445	3,985
Events: costs		<u>(1,459)</u> 4,986	<u>(1,986)</u> 1,999
		<u>12,444</u>	<u>7,994</u>
<b>Expenditure</b>			
Secretarial and office		4,412	4,103
Website		306	600
Printing/newsletter		3,709	2,278
Meeting expenses		281	429
Miscellaneous		<u>402</u>	<u>35</u>
		<u>9,110</u>	<u>7,445</u>
Net income for the period		<u>3,334</u>	<u>549</u>

All of the above amounts relate to continuing activities.

\*The Friends became a CIO on 20<sup>th</sup> July. The figures for 2016 include income and expenses for the year both before and after 20<sup>th</sup> July. The figures for 2015 are included for comparison.

The notes on pages 10 to 11 form part of these financial statements.

# Friends of Hyde Park and Kensington Gardens

## BALANCE SHEET

31 December 2016

### CURRENT ASSETS

	2016	2015*
Bank balances:		
Deposit account	1,921	1,921
Current account	<u>10,644</u>	<u>6,262</u>
Total Current Assets:	<u>12,565</u>	<u>8,183</u>

### LIABILITIES

Events paid for in advance (see below)	(460)	(920)
Life membership deferred inc account (see below)	<u>(6,228)</u>	<u>(4,720)</u>
Total Liabilities	<u>(6,688)</u>	<u>(5,640)</u>
Total Net Assets	<u>5,877</u>	<u>2,543</u>

### RESERVES OF THE CHARITY

Net reserves brought forward	2,543	1,994
Surplus/(Deficit) for the period	<u>3,334</u>	<u>549</u>
Total Reserves	<u>5,877</u>	<u>2,543</u>

\* The Friends became a CIO on 20<sup>th</sup> July 2016 and 2015 figures are included for comparison.

The notes on pages 10 to 11 form part of these financial statements.

# Friends of Hyde Park and Kensington Gardens

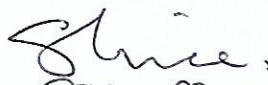
## BALANCE SHEET

31 December 2016

Trustees' responsibilities:

- The trustees have not required the CIO to obtain an audit of its accounts for the year in question in accordance with the 2011 Act; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 5 April 2017 and are signed on their behalf by:

  
STM PRICE  
Chairman 5 April 2017

Charity Number 1168319

The notes on pages 10 to 11 form part of these financial statements.

# Friends of Hyde Park and Kensington Gardens

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 December 2016

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and the accruals basis of accounting. The financial statements have been prepared in accordance with the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

#### **Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

#### **Resources expended**

Resources expended are included in the statement of financial activities on an accrual basis, inclusive of any VAT which cannot be recovered. Governance costs are costs incurred in the meeting of constitutional and statutory requirements of the trust.

#### **Fund accounting**

The reserves comprise the unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no restricted funds.

#### **Debtors and creditors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

#### **Life membership**

Income from life members is taken to the income and expenditure account over a period of 10 years.

# Friends of Hyde Park and Kensington Gardens

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 December 2016

### 2. LIFE MEMBERSHIP DEFERRED INCOME

Balance brought forward	4,720	1,944
New life memberships @ £100/£150	<u>2,200</u>	<u>3,300</u>
	6,920	5,244
Less 10 % of balance transferred to income	<u>(692)</u>	<u>(524)</u>
Balance carried forward	<u>6,228</u>	<u>4,720</u>

### 3. EVENTS

Receipts	5,985	4,160
Prepaid receipts brought forward	920	745
Prepaid receipts carried forward	<u>(460)</u>	<u>(920)</u>
Events income for year	<u>6,445</u>	<u>3,985</u>